GUARANTEED ACCEPTANCE FLEXIBLE PREMIUM UNIVERSAL LIFE INSURANCE WITH "LIVING BENEFITS"

ConnectiCare

Voluntary Supplemental Benefits |

Guaranteed Acceptance Universal Life Insurance

The Guaranteed Acceptance Flexible Premium Universal Life Insurance Policy[1] provides "Living Benefits" for Chronic Condition, Terminal Illness, Total Disability Premium Waiver, Face Amount Increase Option, and Children's Insurance in a single, competitive Guaranteed Acceptance policy as follows:

- **Guaranteed Acceptance** - Guaranteed Acceptance, competitive cost, income tax-free, death benefits up to **$150,000** for employees who are actively at work and **$50,000** for spouses and **$25,000** for children.[2]
- **Guaranteed Tax-Deferred Growth** - Tax-deferred cash accumulations credited at a guaranteed minimum interest rate of **3.00%**.[3]
- **Chronic Condition Benefit** - Pays **4%** for monthly benefit for up to **25** months or **20%** of the death benefit face amount as a one-time lump sum resulting in the inability to perform two activities of daily living or having cognitive impairment requiring supervision. (Example: **$150,000** of life insurance would provide **$6,000** a month for up to **25** months or **$30,000** lump sum payment.)[4]
- **Guaranteed Coverage to Age 100** - Coverage continues to age 100 without periodic evidence of insurability.
- **Total Disability Waiver of Insurance Premium Benefit** - Available to age 55 with coverage to age 70, waiver of premium if an employee is totally disabled for 6 months or more. Disability waiver claims beginning before age 60 will continue to be paid until the employee returns to work. As a result, Life Insurance Face Amount, Chronic Condition, Terminal Illness, and Children's insurance benefits remain in effect.[5]
- **Terminal Illness Benefit** - Allows the partial withdrawal of up to **75%** of the death benefits for a Terminal Illness with a maximum of **$100,000**. (Example: **$150,000** of life insurance would provide **$100,000** of Terminal Illness benefits.)[4]

Q&A

Can employees apply for higher amounts of coverage and cash accumulation values?
Employees who are interested in higher coverage (up to $500,000 for employees; $100,000 for spouses) and corresponding tax-deferred cash accumulation, Chronic Condition, and Terminal Illness benefits for themselves, or coverage for their spouses, domestic partners, or children, or who have questions, can call a toll-free service hotline and a dedicated Benefit Specialist will assist them.

What happens to my benefits if I retire or change occupations?
Nothing changes! Individual ownership provides for continuation of coverage after change of occupation or retirement.

ConnectiCare is a brand name used for products and services offered by ConnectiCare, Inc. & Affiliates, part of the EmblemHealth family of companies.

Connecticut

Underwritten and administered by TRANSAMERICA® LIFE INSURANCE COMPANY

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- **Automatic Face Amount Increase Option** - Enrolled employees have the ability to increase their life insurance coverage each year for five years, beginning in the second year, without medical underwriting.[6]
- **Portability** - Individual plan ownership provides for continuation of coverage after change of occupation or retirement.
- **Cash Value Withdrawals** - Cash Accumulations can be taken in a lump sum for emergencies or opportunities as a partial withdrawal or policy loan.[7]
- **Convenient Premium Payment** - Premiums paid through convenient payroll deduction or bank draft.

Help protect the people who depend on you.

Feel good about the well-being of your family, knowing your life insurance death benefit will help them thrive financially in the event of your death. Help safeguard their futures with benefits that can assist with final expenses and their dependent care, living expenses or college tuition.

Use your benefits when you need them most.

Life is unpredictable. This policy offers help that goes beyond traditional life insurance to meet challenging situations. If you need to borrow against a cash value, you can pay it back when times get better.

If you're diagnosed with a terminal illness, you can use a portion of the policy's death benefit to make a difficult time easier.

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Limitations and Exclusions

If an insured employee withdraws the cash value, tax consequences and/or surrender charges may apply.
Fluctuations in interest rates or policy charges may require the payment of additional premiums.
Individuals currently on disability or on premium waiver are not eligible for insurance.
During the first two years, the death benefit for suicide is limited to the return of premiums paid, less any loans, partial surrender amounts, and accelerated benefits paid, if any.

Accelerated Death Benefit for Chronic Condition Rider

We will not pay rider benefits for care that is received or loss incurred as a result:

- an intentionally self-inflicted injury or attempted suicide.
- war or any act of war, declared or undeclared, or service in the armed forces of any country.
- the Insured's voluntary use of any controlled substance as defined in Title II of the Comprehensive Drug Abuse Prevention and Control Act of 1970, as now or hereafter amended, unless as prescribed by his or her Physician for the Insured.
- the Insured's commission of, or attempt to commit, a felony; or an injury that occurs because of the Insured's involvement in a felonious activity.

Accelerated Death Benefit for Terminal Condition Rider

We will not pay for any conditions diagnosed prior to the effective date of the rider.

Automatic Face Amount Increase Rider

This rider will automatically increase the face amount of the policy based on the scheduled increase of monthly premium payments.
The rider will terminate on the earliest of:

- The date the contract terminates;
- The date the contract lapses, subject to the grace period;
- The date the policy owner requests termination;
- The date after the final option date listed in the contract;
- The anniversary date on or after the insured reaches age 70;
- The date the insured refuses an automatic increase;
- The date the insured requests an increase or decrease in the contract face amount;
- The date the insured receives benefits under any accelerated death benefit rider;
- Or the date a nonforfeiture option, if any, becomes effective.

Waiver of Monthly Deductions for Total Disability Rider

We will not waive deductions if the employee's total disability results from:

- Attempted suicide or intentionally self-inflicted injury;
- Travel in or descent from any vehicle or device for aerial navigation, except as a fare paying passenger in an aircraft operated by a commercial airline (other than a charter airline) on a regularly scheduled passenger trip;
- Becoming an employee of any auxiliary or civilian non-combatant unit serving with the military, naval or air forces of any country at war, declared or undeclared;
- Becoming an employee of the military, naval or air forces of any country at war, declared or undeclared;
- Any disability commencing within five years from the date of issue of this rider as a result of an act of war or any act incident thereto, whether such war be declared or undeclared, provided such act takes place while the owner is outside the United States or its territories.

Benefit payments on this rider will terminate on the earliest of:

- The date the policy owner's total disability ends.
- The date the policy owner dies.
- The date the policy owner refuses to provide proof of their continuing total disability if asked.
- The date the policy owner refuses to be examined by a physician of our choice if asked to do so.
- The date this rider or the contract terminates.

The rider will terminate on the earliest of:

- The date the contract terminates.
- The date the contract lapses, subject to the grace period.
- The date the policy owner requests termination.
- The date the policy owner dies.
- The anniversary date that coincides with or next follows the policy owner's 60th birthday.
- The date the policy owner assigns the contract to another individual.
- The date a nonforfeiture option under the contact, if any, becomes effective.

Child Term Insurance Rider

This rider is only available during the initial enrollment. This rider will terminate on the earliest of:

- The date the contract terminates, subject to the Conversion Options of this rider;
- The date the contract lapses, subject to the grace period;
- The date the policy owner requests termination;
- The anniversary date on or after the insured child is no longer eligible as a dependent child;
- The anniversary date on or after the last insured child has reached age 26; or
- The date a nonforfeiture option, if any, becomes effective.

Termination of Insurance

Insurance, including all riders, ends on the earliest of the following dates:

- The monthly contract date following the receipt of written request to terminate.
- The maturity date.
- The date the insured dies.
- The date the contract lapses or becomes fully paid-up life insurance, subject to the grace period.
- The date the insured ceases to be an eligible person, subject to the Continuation Option or Conversion Option provisions.
- The date the policy terminates, subject to the Continuation Option or Conversion Option provisions.

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Conversion Option
If the insured is no longer eligible for insurance as described in the eligibility requirements of the policy, the group master policy is terminated or amended to terminate a class of insureds or payroll deduction is suspended or terminated or any reason, the insured will have the option to convert the insurance to an individual life insurance policy by submitting an application to us within 31 days after or termination. The amount of insurance on the individual policy will be the same amount of insurance under this certificate.

Continuation Option
If the insured loses eligibility for this insurance for any reason other than nonpayment of premiums, the employee will have the option to continue this certificate (including any riders), without evidence of insurability, by paying the premiums directly to us at our administrative office. We will bill the employee for these premiums.

Termination of the Group Master Policy
The policyholder may end the policy on any premium due date by submitting a 60-day advance written notice. A group will not be continued if it drops below the minimum required participation. The group master policy will be terminated and the insurance of all remaining insureds will end, subject to the Conversion and Continuation Options.

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[1] This is a brief summary of TransElite® Universal Life Insurance **underwritten by Transamerica Life Insurance Company**, Cedar Rapids, Iowa. Policy Form Series CPGUL300 and CCGUL300. Limitations and exclusions apply. Refer to the policy, certificate and riders for complete details. A.M. Best rating A (3rd out of 16 categories), as of September 12, 2019. This rating is based on A.M. Best's measurement of the insurance company's current financial strength, operating performance, and the ability to meet policyholder obligations.

[2] The death benefit for life insurance is generally Federal Income Tax Free to the beneficiary (IRC. SEC101 and IRC Reg.1.101-1).

[3] The guaranteed tax-deferred interest rate is 3.00%, cash accumulation values credited at a guaranteed, tax-deferred interest rate of 3.00% after current expense and mortality charges and face amounts can be programmed to continue to age 100.

[4] Consult your policy for full details.

[5] Remains in effect until age 70 or beyond if insured is disabled. Employee coverage only. Not available on spouse and children's policies.

[6] Yearly increase limited to additional $52-$104 of annual premium and coverage thus purchased at then attained age.

[7] Loans, withdrawals, and death benefit accelerations will reduce the policy value and the death benefit and may increase lapse risk. Policy loans are tax-free provided the policy remains in force. If the policy is surrendered or lapses, the amount of the policy loan will be considered a distribution from the policy and will be taxable to the extent that such loan plus other distributions at that time exceed the policy basis.